

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY

SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

COURSE TITLE: BUSINESS LAW II

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CODE NO.: BUS215-4 SEMESTER: FOUR

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PROGRAM: ACCOUNTING

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AUTHOR: STAN PRATT

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DATE: JANUARY, 1992

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PREVIOUS OUTLINE DATED: JANUARY, 1991

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New: \_\_\_\_\_ Revision: X

APPROVED:  DEAN, SCHOOL OF BUSINESS & HOSPITALITY

93-08-20  
DATE

BUSINESS LAW II

BUS215-4

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COURSE NAME

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COURSE CODE

**PHILOSOPHY/GOALS**

This course will provide the student with a knowledge of the principles of law, particularly commercial law which regulates business. The student will develop the skill of recognizing and analyzing business legal problems and the ability to reason to a legal solution. Topics include contracts, sale of goods, agency and partnership, corporations, negotiable instruments and methods of securing debts. The content of this course is similar to that offered by the professional accounting associates.

**METHOD OF ASSESSMENT (GRADING METHOD):**

Students will be evaluated on the following basis:

Three Tests	90%
Class Participation	10%
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	100%

**TESTS:**

The content and time of the tests will be announced approximately one week in advance. Each test will be of equal value. If a student is not able to write a test because of illness or a legitimate emergency, that student must submit a medical certificate or contact the instructor prior to the holding of the test and provide an acceptable explanation for the absence. In all other cases, the student will receive a mark of zero for that test.

**CLASS PARTICIPATION:**

Class participation will include attendance and participation in the classroom discussion on lecture material and topics of current interest as well as preparation of assignments.

**FINAL GRADE:**

A+	90 - 100%
A	80 - 89%
B	70 - 79%
C	55 - 69%
R	54 or less

In order to successfully complete the course, a student must achieve an overall grade of 55%. For students who are not successful, there is provision for a supplemental test in certain limited circumstances. A student with a final grade of 40% to 55% may apply to the instructor for permission to write a supplemental test which will be based on work taken throughout the semester. Based on the attitude and participation of the student, the instructor may allow the student to write the supplemental test provided that each student has attempted all semester tests, and has given some indication of potential success on a supplemental test. It is the responsibility of any student in this category to apply for the supplemental test. A final grade of "C" will be assigned to any student who successfully completes the supplemental test.

In all other instances, students with a final grade of less than 55% will have to repeat the course.

**COURSE OBJECTIVES:**

The purpose of this subject is to provide the student with the knowledge of the principles of law, particularly commercial law which regulates business, to develop in the student an understanding of these rules, to develop in him/her the skill of recognizing, classifying, clarifying, and analyzing business legal problems, to apply the law and reason to a legal solution, and in so doing develop an understanding of a positive attitude toward the judicial process and its complexities.

**TEXT: (required)** "The Law and Business Administration in Canada",  
6th edition, 1991, Smythe, Soberman, & Easson -  
Prentice-Hall

"Study Guide" (recommended - see instructor)

**RECOMMENDED READINGS:**

1. What's Wrong with the Law  
- Zander and Scarman  
College Library
2. The Law and You  
- Chapman  
College Library
3. It's Still the Law  
- Hyman  
College Library
4. Law: A Case Study Approach  
- Velanoff  
College Library
5. Summary of Canadian Commercial Law  
- Anger  
College Library
6. The Revised Statutes of Ontario 1970  
College Library
7. Canadian Business Law  
- textbooks and casebooks (various)  
Instructor - as put on  
reserve in College  
Library
8. News magazines and newspapers  
- current and those distributed  
in class  
Downtown

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WEEK	SUBJECT
1	Introduction - The Canadian Legal System
2	Contracts in General I
3	Contracts in General II
4,5	Contracts of Sale - General
6,7	Consumer, Employment and Insurance Contracts
8,9	Secured Transactions and Negotiable Instruments
10	Business Organization I Agency Sale Proprietorship Partnership
11	Corporations I Setting Up
12,13	Corporations II Shareholders Control of the Canadian Securities Market
14	Corporations III Directors and Officers Insider Trading Disclosure of Financial Information Audit Requirements
15	REVIEW

NOTE: The above schedule is subject to revision